Tactical Asset Allocation (TAA) Portfolio Series

Overview

The Clarus Tactical Asset Allocation (TAA) portfolios are risk-managed, tactical portfolios designed to provide appropriate asset allocations to current market conditions, adjusting accordingly as market environments evolve. Clarus offers three different TAA portfolios, each targeting a different risk profile: Conservative, Moderate, and Growth.

The TAA portfolios utilize a proprietary signaling model built in conjunction with Ned Davis Research to help define the current market environment. Once the environment has been determined, the portfolios utilize low-cost equity and fixed income index ETFs and/or open-ended fixed income mutual funds to fill out appropriate exposures to suit the environment.

The primary goal of the TAA portfolios is to be positioned in equities during positive environments (bull markets), utilize a reduced-risk profile in neutral environments, and hold cash and/or fixed income in negative environments (bear markets). The appropriate investing time frame is generally 3-5 years. The investment minimum is $5,000.

TAA Portfolio Offerings

Below you'll find a table of each TAA portfolio offering, describing how the general asset allocation is weighted given varying market environments, and the general risk level of each portfolio.

TAA Portfolio	Negative Market Allocation Target	Neutral Market Allocation Target	Positive Market Allocation Target	Risk Level
TAA Conservative	60% Cash / 40% Bonds	30% Equity / 40% Bonds	60% Equity / 40% Bonds	Conservative
TAA Moderate	100% Cash	60% Equity / 40% Bonds	80% Equity / 20% Bonds*	Mod Aggressive
TAA Growth	100% Cash	60% Equity / 40% Bonds	100% Equity	Aggressive

** Though the normal target in a positive market condition is 80%/20%, TAA Moderate has the ability to go 100% long equity in positive market environments if certain proprietary market model conditions are met.*

Summary

Investment Style: *Tactical*
Methodology: *Active Asset Allocation*
Asset Category: *ETFs (Moderate & Growth), ETFs & Mutual Funds (Conservative)*
Risk Level: *Varied*
# of Holdings: *1-3*
Investing Time Frame: *3-5 Years*
Portfolio Minimum: *$5,000*